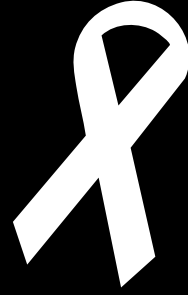




2023 Sustainability Report



Dear Business Partners,

The earthquake disaster we experienced as Türkiye on 6 February 2023 deeply affected us all. In the earthquake centered in Kahramanmaraş, we tragically lost many of our colleagues, loved ones and fellow citizen who were part of the Ekinciler family. We collectively share the sorrow of these profound losses and extend our heartfelt prayer for mercy on those who left us and patience and resilience for those left behind.

As Ekinciler, we supported the search and rescue activities in the earthquake region in these difficult days and stood by our colleagues and citizens who were damaged by the earthquake. We did our best to provide the materials, food, shelter and health services needed after the earthquake. We remain committed to contributing to the recovery of the affected regions and ensuring their swift return to normal life as soon as possible.

We firmly believe that we will overcome this difficult period through unity and solidarity. Get well soon to our nation...

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ABOUT THE REPORT

As Ekinciler Iron and Steel Industry Inc., we are proud to share our sustainability vision and practices in this field with you, our valuable stakeholders, for the first time through our 2023 Sustainability Report. With the strategy we follow in the field of sustainability, we are not only limited to creating financial value, but also focus on systematically managing the social, economic and environmental impacts of our operations.

In order to implement and effectively realize our sustainability vision in practice, we focus on the principle of sustainability not only in our internal processes but also in our interactions with our external stakeholders. In this way, our company aims not only to achieve its own success, but also to create a positive impact on society and the environment.

In the rest of the report, Ekinciler Iron and Steel Industry Inc. will be referred to as Ekinciler Iron and Steel.

Reporting Period and Scope

The information contained in this report covers the economic, social and environmental activities carried out by Ekinciler between 1 January 2023 and 31 December 2023 and the outputs of these activities.

To provide meaningful context, the report includes historical data from 2021 and/or 2022 in certain sections and data beyond the 2023 reporting period to present updated information on performance metrics and targets.

In order to accurately reflect the integrity of the organization, general introductory information about Ekinciler Holding's subsidiaries Ekintaş Construction Ind. and Trade, Inc., Ekmar Shipping and Agency, Inc., Ektrans International Transportation and Trade, Inc., Ekinciler Insurance Brokerage Services, Inc., Ali Ekinci Foundation is also included in the report. The data and information in the report, other than financial data, have not been subjected to any independent external audit process.

Reporting Framework

Our report has been prepared in accordance with the Global Reporting Initiative (GRI) standards and the United Nations Sustainable Development Goals (SDG) framework. These standards objectively reflect our company's sustainability efforts, defined targets, achieved progress and our overall performance.

Publication Date

It is published annually.

Contact

For more information about our sustainability report, please contact us at info@ekincilerdc.com. We would be happy to hear your comments and suggestions.



GENERAL MANAGER MESSAGE



M. Fatih KESEROĞLU

General Manager, Executive Committee Member
Ekinciler Iron and Steel Industry Inc.

Dear Stakeholders,

The year 2023 was an important milestone in our sustainability journey as Ekinciler Iron and Steel. Our sustainability report, which we published for the first time this year, represent a pivotal step forward, comprehensively addressing our environmental, social and economic performance.

Global economic conditions and developments in the iron and steel industry present both opportunities and challenges. Growing population and urbanization is increasing the demand for iron and steel products, which offers our company opportunities for growth and expansion. However, in this growth process, our commitment to environmentally friendly production techniques and sustainable resource utilization is more critical than ever.

In this period of accelerating economic and technological developments, one of the major risks we face in our industry is fluctuations in raw material prices. In particular, changes in the cost of main inputs such as scrap, anthracite and energy can affect our operations. However, we are able to minimize the effects of these risks thanks to our investments in advanced technologies and the optimizations we implement in our processes.

Our vision is to transform Ekinciler Iron and Steel from a mere manufacturer to become a leading brand in innovation and excellence within the sector.

While making our production processes more efficient by integrating smart factory concepts and automation systems, we aim to maximize customer satisfaction by strengthening our global supply chain. Regardless of the uncertainties and competitive conditions in global markets, we remain steadfast in delivering the highest quality products and services to our customers.

We aim to maintain our competitive advantage in national and international markets by pioneering technological innovations in the sector with our R&D activities.

As Ekinciler Iron and Steel, sustainability is not only a goal but also a mission. On this path, we act with awareness of our environmental, social and economic responsibilities. We minimize our energy and water consumption by using clean production technologies and aim to reduce our carbon footprint by increasing the use of green energy. We enhance our waste management systems to comply with environmental regulations and offer environmentally conscious products to increase customer satisfaction.

Within the scope of social sustainability, we provide the optimal working conditions for the health and safety of our employees and support social development projects. In the economic field, we continue to provide added value to our country by developing innovative and environmentally friendly products.

2023 was a year in which Ekinciler Iron and Steel made significant progress in many areas. While our achievements in areas such as sustainable profitability, occupational health and safety, corporate governance and operational excellence took our company one step further, we also took important steps in combating climate change, circular economy and supply chain management.

As Ekinciler Iron and Steel, we are determined to play a leading role in line with our environmental, social and economic responsibilities with the determination to build a sustainable future. On this path, we will continue to work tirelessly alongside all our stakeholders to achieve our sustainability goals.

Corporate Profile



About Ekinciler Iron and Steel

OUR CULTURE

While much has changed since the day our founder Orhan Ekinci said “We owe a lot to those who sweat in front of the fire”, we see that very little has shifted when it comes to what makes us who we are.

Each member of the Ekinciler family lives and works together according to the same basic principles.

We call this the Ekinciler Culture.

“Our goal within the Ekinciler Culture is to be the safest, highest quality, most productive and most environmentally friendly steel factory in our sector.”

We are a Strong Family

We acknowledge our responsibilities

We like teamwork

We are honest and reliable

We are innovative and open to change

We are proud of what we do

Communication is important for us

Our Core Values

Becoming a leader

In being a steel production base, the leader of the region...

Being a pioneer

The Gulf’s first “private sector” steel plant...

To be valuable

Valuable with Ekinciler brand...

Leave a trace

Footprints in every corner of the sector...

Being environmentally friendly

Environmentally conscious through arc furnace green steel production...

Producing safe products

Safe with earthquake resistant products...

Ekinciler Iron and Steel is one of the leading iron and steel producers in Türkiye. The company was founded by Ali Ekinci, who transitioned from trade to industry in the 1960s, and grew under the vision and leadership of his son Orhan Ekinci, through a strategy of growth and diversification. In 1983, the foundation of Türkiye’s first private sector iron and steel plant was built in Iskenderun, making a revolutionary step in the steel production. Ekinciler Iron and Steel has played an important role as the flagship company in Ekinciler Group’s transition to a holding structure.

During the 1990s, the Group expanded its operations into financial services, land and maritime transportation, and general construction contracting activities. In this period, by embracing the total quality management approach, all our group companies were certified in accordance with international standards. We have undertaken important construction mega projects in Türkiye and around the world.

Today, we continue to operate in our modern facilities in İskenderun Bay with a capacity of 1.25 million tons/year. In 2023, we will be among Türkiye’s 500 largest industrial organizations and we are considered among the leaders of our sector.

Our company is certified in accordance with international standards in the fields of quality, environment, sustainability, occupational health and safety, and we carry out continuous improvement activities in these areas.

By using energy, water and raw materials with maximum efficiency, we contribute to the conservation of resources and adopt an approach to the benefit of the national economy in waste recycling and disposal process. In our production processes and products, we act with environmental and social responsibility, striving to leave a more livable world to future generations.

We Add Value to the World's Most Prestigious Projects

BURJ KHALIFA



EXTENSION OF THE PORT OF SUAPE



PALM ISLAND PROJECT



BRAZIL MARACANA STADIUM



YUSUFELI DAM



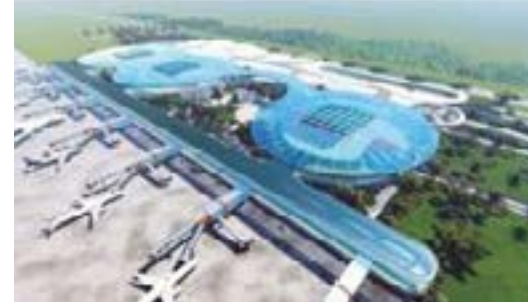
MALATYA KÖMÜRHAN BRIDGE



EYISTA HADİM VIADUCT



CUKUROVA AIRPORT



EMBA HUNUTLU THERMAL POWER PLANT



DUBAI METRO PROJECT



ANKARA CITY HOSPITAL



BURSA CITY HOSPITAL



HONG KONG AIRPORT



ISTANBUL FINANCIAL CENTRE



ISTANBUL US CONSULATE



EARTHQUAKE ZONE TOKI HOUSING



MERSIN AYDINCIK TUNNEL



GAZİANTEP ŞAHİNBEY TUNNEL



DYARBAKIR KULP TUNNEL



NEW ANKARA 19 MAYIS STADIUM



MERSİN SORGUN DAM



ALANYA GÖKÇELER DAM



DYARBAKIR KALE DAM



ADANA SHERATON HOTEL



VAN BORDER SECURITY WALL



ANKARA ELITE RESIDENCE





Ekmar Shipping and Agency, Inc.

Orhan Ekinçi Port has been in operation since November 1987. The quality of its services has increased day by day. Today, it continues to operate with a capacity of 20,000 tons/day.

Initially used mainly by Ekinciler Holding subsidiaries, the pier started to serve all other companies in the following years upon demand.

The pier has a flexible concrete structure consisting of very strong steel pile pipes fixed to the seabed. We have the structure inspected regularly. The background open storage area is 50,000 m² and bonded open area is 28,000 m².

Features:

- Water depth: Up to 13-19 meters
- Capacity: Accommodates vessels up to 70,000 DWT
- Loading/unloading rates: Up to 20,000 tons/day depending on the type of cargo
- Connection to the national railway
- Outdoor storage and warehousing service
- Closed duty-free bonded warehouse service





Ekintaş Construction Ind. and Trade, Inc.

Ekintaş Construction Ind. and Trade, Inc. was established in 1984 under Ekinciler Holding. The company is active in infrastructure, building framework and industrial projects in Türkiye and abroad.

Ekintaş has successfully completed numerous significant projects for public and private sector organizations. These projects include university campuses, hospitals, multi-story residential buildings, municipal buildings and facilities, large schools, commercial building complexes, large industrial facilities, recreational facilities, public and residential accommodations, sports complexes and historical restoration works.

Additionally, Ekintaş is prominent player in ready-mixed concrete production. Ekintaş continues to produce ready-mixed concrete with modernized and capacity-enhanced Ready-Mixed Concrete Plants.



Ekinciler Insurance Brokerage Services, Inc.

Ekinciler Insurance Brokerage Services, Inc. was established in 1964 to secure all assets and liabilities of the holding companies and to manage their insurance transactions. In addition to meeting the insurance requirements of the Group, the Company also provides consultancy and sales services to private and legal entities for all types of insurance products.

Ekinciler Insurance aims to promote to the widespread adoption of an insurance culture in our country. It ensures cost-effective and comprehensive coverage by closely monitoring the process of policy formulation and pricing.

The company supports policyholders in ensuring the prompt and accurate manner and fulfilling the rights and obligations in the events covered by the policy. Ekinciler Sigorta offers a wide range of services in the fields of individual and corporate insurance.



Ektrans International Transportation and Trade, Inc.

Ektrans International Transportation and Trade, Inc., was established in 2006. In 1987, after the Ekinciler İskelesi became operational, Ektrans has served under various names within Ekinciler. The company provides agency and other port services to domestic and international vessels through its head office in Istanbul and its office and employee in İskenderun.

The company provides a variety of services, including Maritime Transport, Cargo Handling and Supervision, Ship, Crew and Passenger Service, Food and Material Supply, Fuel, Oil and Fresh Water Supply, Medical Assistance for Crew, Sub-agency Services, Ship Chartering.



Ali Ekinci Foundation

Established in 1992 provide services in the fields of education and health, the Ali Ekinci Foundation continues to provide aid every year with a philanthropic approach, focusing on youth. Our foundation emphasizes the importance it attaches to the education of our own employees and young generations, and provides support to students who have face financial challenges or unable to continue their education due to financial constraints. This support is facilitated through conditional donations and the Foundation's own resources. We are proud to have contributed to the completion of the education of thousands of students with our non-repayable education scholarships and assist to our employees by support programs. Our Foundation remains steadfast in its mission to nurture individuals who will contribute positively to the future of our country.

Products and Services

Steel is a vital material as one of the building blocks of modern society and is critical for a sustainable future. Thanks to its durability, long lifespan, reusability and infinite recyclability make steel is an indispensable material across numerous fields. From buildings to infrastructure, from lightweight transportation to energy production, steel plays an key role in many sectors.

Steel is a vital material as one of the building blocks of modern society and is essential for a sustainable future.

As the global steel industry moves towards a carbon-neutral future, many steel producers are switching from traditional blast furnaces to more sustainable production process based on electric arc furnace. In this process, it is known that steels produced with electric arc furnaces save approximately 90 per cent of raw material input. This means reduced environmental impact and more efficient use of resources in steel production.

As Ekinciler Iron and Steel, we produce steel in electric arc furnaces as part of our operations in our plant, which has been operating for nearly 40 years. In this process, we prioritize the principle of sustainability, pay attention to minimize our environmental impact and use our resources efficiently in steel production. In the future, we aim to contribute to a carbon-neutral future by continuing our sustainability efforts in the steel industry.



Steel Mill Process

The steel production process begins with the charging of scrap iron used as raw material to electric arc furnaces. The charged raw materials are melted in electric arc furnaces to form molten steel. This molten steel is transferred from the arc furnaces, which have an annual production capacity of 1.25 million tons, to the ladle furnaces, where it is refined to meet the desired quality standard. Necessary alloying processes are completed in ladle furnaces.

In the final stage, the molten steel shaped through the continuous casting machine, which has the largest radius in the industry, is transformed into semi-finished steel ingots of the desired dimensions. After quality control analyses are performed and approval is obtained, the semi-finished steel ingots are sent to the rolling mills. At this stage, meticulous quality control is conducted to ensure the production of high-quality steel.

For sustainable steel production in our steel mill:

- **New Generation Continuous Casting Unit:** Billets from 130x130mm to 200x200mm in size and length between 6-12 meters can be produced.
- **Closed Casting Technology:** Low, medium and high carbon steels and different grades of low alloy steels are produced in accordance with the standards.
- **Process Tracking:** All stages from the beginning to the end of the production process can be meticulously monitored with our Ek-Kalite software.
- **Precise Temperature Control:** Instantaneous and continuous temperature control is carried out precisely with new technology temperature measurement systems.
- **Synthetic Slag Application:** Synthetic slag application at LF provides more effective desulphurization and perfect residue control is achieved with existing wire injection systems.



Rolling Mill Process

Ekinciler Iron and Steel's rolling mill, which has a production capacity of 1 million tons, focuses on the production of high-quality construction steel. Compared to traditional multi-slit production, the Monoblock system in our rolling mill ensures that the dimensional tolerance of each bar is produced near the minimum values permitted by the standards.

Thanks to homogenous annealing in our rolling mill's walking base annealing furnace and Thermex QST heat treatment system, homogenous hardness and ductility are provided everywhere in the bar produced, and bendable and weldable construction steel can be produced.

Descaling System

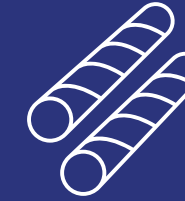
The descaling system prior to rolling minimizes surface defects on the material and ensures a higher-quality finish.

Automatic Bar Counting System

The automatic bar counting system with IR camera guarantees the desired bar length within the range of 6 to 8 meters and ensures the customer-specified number of bars in each bundle.

Automatic Bundle Forming System

High-speed bundle forming can be performed.



Increased Production Capacity

It is possible to produce more bars with the same bundle weight.



Lightweight Structures

Lighter structures can be obtained in constructions.



Environmentally Friendly Production

Environmentally friendly production can be achieved by reducing carbon emissions through the use of less material.



Earthquake Resistant Structures

It exhibits a more flexible behavior during an earthquake and becomes more resistant to earthquakes.

Oxygen Plants

Ekinciler Iron and Steel's gas separation plant is designed for the production of high-quality oxygen and argon gas. Our plant has "TS-2008 Oxygen Production Competence" and "Medical Gas Production Certificate", which certifies the quality and reliability of our production process.

Oxygen and argon gases produced in our facility have high purity levels, making them ideal for industrial applications. These gases utilized across various sectors, including metallurgy, automotive, chemistry, health and many other sectors.

In addition, the medical oxygen produced at our plant is specially manufactured for use in the healthcare industry. This medical-grade oxygen plays a vital role in patient treatment and supplied to hospitals, clinics and medical facilities.

Ekinciler Iron and Steel's gas separation facility meets industry standard for high-quality gas production and reliability, serving as a vital supply source for industrial and medical gas requirements.

**Our facility has
TS-2008 Oxygen Production
Competence and Medical Gas
Production Certificate.**



SECTOR OUTLOOK

The iron and steel industry in Türkiye plays a central role in combating climate change, as it is a significant contributor to global energy consumption and carbon emissions. Türkiye's iron and steel sector ranked eighth in the world steel market, producing 35 million tons of steel in 2022. However, steel production decreased by approximately 4% to 33.7 million tons in 2023, due to factors such as declines in global steel demand and rising input costs.

Ekinciler Iron and Steel contributes to the national economy while setting environmental performance and sustainability standards in this transformation, taking critical steps towards achieving global sustainability goals.

Despite this decline in Türkiye's iron and steel production, transformation capacity of the sector continues to increase its global competitiveness, supported by investments in sustainable technologies.

The sector provides raw materials especially to the construction and automotive industries and plays a crucial role in meeting the basic needs of these industries.

In addition, 71.6% of production takes place in electric arc furnaces, which have lower carbon intensity, while the rest is produced in integrated plants with higher carbon emissions.



An important milestone in Türkiye's fight against climate change is its commitment to achieving net zero emission target by 2053. Having officially joined the Paris Agreement in 2021, Türkiye is aligning its national policies with this target while striving to comply with the requirements arising from the European Green Deal. In particular, the European Union's Carbon Border Adjustmnet Mechanism significantly affects Türkiye's exports to the EU and compelling the industry to invest in cleaner production technologies.

The Turkish iron and steel industry is undergoing a significant transformation process to adapt to global climate targets and adopt sustainable production techniques. This transition includes expanding the use of renewable energy, improving energy efficiency, and optimizing waste management processes, all aimed at reducing carbon emissions.

As Ekinciler Iron and Steel, we contribute to both the national economy and global climate targets by adopting environmental sustainability standards and innovative technologies in this transformation process. We integrate circular economy principles into our production processes, optimize resource use through energy efficiency projects and lead the sectoral transformation to reduce carbon emissions.

Beyond our environmental performance, we differentiate ourselves through impactful social responsibility initiatives that encompass a wide range of projects, extending from our employees to our stakeholders. Guided by a vision to lead the industry toward a more sustainable future, we aim to be a model actor driving the sector's sustainable transformation both nationally and internationally, contributing to a more livable and sustainable world.

Assessing Global Opportunities and Risk Management

As Ekinciler Iron and Steel, we adopt a unique approach to capitalize on global opportunities and implement measures to mitigate risks. The measures and evaluations we have taken in this regard:

1. Evaluating Opportunities

Green Energy and Sustainability

In this period where the global energy transition is driving increased, we are working to improve our energy efficiency and invest in renewable energy sources. The transition to sustainable energy sources such as solar energy will enable environmentally friendly production and cost optimization.

Digital Transformation and Data Analytics

We are accelerating our digital transformation process by optimizing production processes using smart sensors, data analytics and automation systems. This approach not only enhances efficiency but also improves our product quality.

2. Precautions Taken Against Risks

Raw material supply assurance

In order to minimize fluctuations in raw material prices, we seek alternative sources of supply and maintain effective inventory management.

Environmental Risks and Business Continuity

We are aware that natural disasters, climate change and environmental factors can affect our business continuity. Therefore, we prepare emergency plans, reinforce our facilities and continuously monitor environmental risks.

Technological Security

In response to the increasing cybersecurity risks driven by digitalization, we are establishing a robust cybersecurity infrastructure, training our personnel and implementing necessary measures to ensure data security. We ensure this continuity with ISO/IEC 27001 Information Security Management System certification.

3. Our Vision and Looking Forward

Innovation

We continuously make investments to improve our new and existing products, optimize production processes and become a pioneer in the sector.

Global Market Expansion

To remain competitive in international markets, we are strengthening our global supply chain management. Our objectives include entering new markets, expanding our customer portfolio, and achieving sustainable growth.

Employee Satisfaction and Talent Development

We recognize the importance of our human resources. We organize training programs and career planning to increase employee satisfaction, improve their skills and prepare our workforce for the future.

Responsible Governance



SUSTAINABLE PROFITABILITY

Sustainable profitability is a critical factor for ensuring long-term success of a business. As Ekinciler Iron and Steel, we recognize that sustainable profitability is based on factors such as effective financial management, revenue diversification and operational efficiency. For this reason, we continuously strive to minimize costs and enhance revenues through ongoing improvement efforts.

To ensure the continuity of our production processes, we adopt strategies focused on robust supply chain management and effective management of operational risks. In addition, we make flexibility and agility a fundamental priority of our business in order to adapt quickly to changing market conditions and customer demands.

We shape our sustainable profitability strategies by taking into account social and environmental factors.

Within the company, interdepartmental improvement programs are carried out within the scope of total quality management in order to increase operational efficiency, optimize the product range, implement waste reduction and recycling initiatives, achieve energy efficiency and optimize the supply chain.



At the same time, innovative marketing initiatives and various digital endeavors are underway to position the company more competitively and strengthen its financial performance. These efforts also support cost optimization and bolster sustainable profitability. We aim to enhance efficiency and make our business processes more agile by fostering a culture of continuous improvement and innovation, focusing on optimizing internal processes and utilizing resources effectively.

We shape the future with sustainable growth, innovative solutions and efficient operations.

In order to maintain the company's competitive advantage by adapting to market expectations and evolving conditions, we closely follow market trends and create a flexible business model to respond swiftly to customer demands. Additionally, we aim to adapt to market changes and remain competitive by developing innovative products and services.

CORPORATE GOVERNANCE PRACTICES

Ethics and Transparency

As Ekinçiler Iron and Steel, we recognize business ethics and transparency as the core values of our organization. These principles are the fundamental elements that shape our company policies and corporate governance strategies.

Ethical Behaviour and Corporate Governance



Ethical conduct, reliability and integrity are at the heart of our business relationships and all our operational processes. For this reason, we regularly provide training for all employees on adhering to ethical standards. By basing our company policies on these core values, we aim to establish an ethical working environment at every levels.

Legal Compliance and Workplace Environment



Full compliance with legal regulations is one of the fundamental commitments of our business. Providing our personnel with a physically and psychologically safe working environment, maintaining zero tolerance for discrimination, and respecting employee rights are among our top priorities. We aim to create a fair working environment by fully complying with competition rules and avoiding conflicts of interest.

Transparency and Communication



Transparency is critical for our organization to establish a strong communication with its internal and external stakeholders.

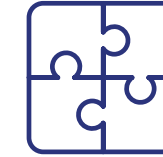
Providing clear and understandable information about the activities and decision-making processes of our business is a key step in creating a trustworthy environment and building long-term relationships. Therefore, we integrate our transparency principle into all our business processes and regularly communicate with our stakeholders to share updates on our company's performance.

Environmental and Social Responsibility



We operate with environmental awareness at every stage of our activities. We strive to minimize our environmental impact by using our resources efficiently. Furthermore, recognizing social responsibility, we engage in activities to contribute to the well-being of the society.

Ethics and transparency are the core values that define Ekinçiler Iron and Steel's approach to business and its role in society. These principles guide all our activities and support the long-term success of our company.



Management Approach Guiding the Future with Trust, Transparency and Sustainability

Sustainable Business Model



In our production processes, we aim to minimize the environmental impact, optimize energy consumption by integrating renewable energy sources, and transition to a carbon-neutral economy through the adoption of new technologies with high energy efficiency.

As Ekinciler Iron and Steel, we combine our well-established corporate values with adaptability to change, progressing confidently into the future through activities across various fields in alignment with our goal of sustainable success. We focus on new opportunities and horizons with our business models and new strategies that we have created with years of experience. By placing the principle of sustainability at the core of our business model, we aim to manage environmental, economic and social impacts in a balanced manner and create long-term value.

Accordingly, we place significant importance on combating climate change, advancing the decarbonization of the economy (the process of removing carbon from the energy sources that sustain economic activities), and supporting sustainable development. We aim to minimize the environmental impact of our steel production processes, optimize our energy consumption, integrate renewable energy sources and transition to a carbon-neutral economy through new technologies with high energy efficiency.

The use of scrap metal as primary raw material in steel production aligns our process with a circular economy model. By utilizing electric arc furnaces, which significantly reduce atmospheric emissions, we emit 1.8 to 2 times less greenhouse gases per ton compared to steel plants that rely on blast furnaces.

Our sustainable development initiatives aim to add value to communities and ensure environmental sustainability by enhancing resources efficiency and reducing the environmental impact of our operations. We are building a future both locally and globally.

These processes make our company more competitive in the global market and offer us the opportunity to create long-term value for society while fulfilling our environmental responsibilities.

While fulfilling our social responsibilities, we focus on projects that consider the needs of society and provide social benefit. We encourage behavior in accordance with ethical and social values in all activities of our company and place these values at the center of our business model. In this way, we aim to support both the long-term success of our company and the welfare of society with our sustainable business model.

SUPPLY CHAIN MANAGEMENT

As Ekinçiler Iron and Steel, we adopt a comprehensive supply chain management system in order to strengthen our leading position in the sector and share this success with all our stakeholders. We aim to achieve our sustainability goals by emphasizing sustainable and responsible procurement practices in our supply chain.

A significant portion of our sustainability impacts arises from procurement activities within supply chain operations. Therefore, sustainable supply chain management is among our material focus areas.

In our raw material procurement processes, supply chain stakeholders are evaluated based on defined criteria for environmental sustainability and social compliance.

Our sustainable supply chain management involves comprehensive evaluations conducted within the framework of the purchasing procedure tied to the Quality Management System. The encompasses all processes from order placement to production planning, procurement and ultimately product delivery to the customer. We evaluate our supply chain stakeholders according to the criteria determined in terms of environmental sustainability and social compliance at all stages from raw material procurement to the end user.

We procure scrap, our main raw material source, from abroad and purchase it from nationally and internationally recognized suppliers in the free market. We prioritize purchases from main suppliers to ensure traceability for a sustainable supply chain. Our scrap procurement process enables traceability of sustainability impacts starting from the loading port.

The scrap we purchase is first delivered to the port of Ekmar Shipping and Agency, Inc., a subsidiary of Ekinçiler Holding. At the port, inspections such as radiation control, tonnage verification and pollution load are conducted and approved by experts before the scrap is transported to the Steel Mill unit.

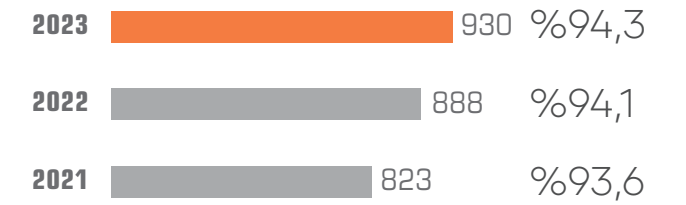
In 2023, we are taking an important step to make our procurement processes more transparent, efficient and harmonized by updating our e-procurement software. With this update, we will conduct supplier onboarding and evaluations at every stage of supply chain in an environment, based on Environmental, Social and Governance (ESG) criteria.

Thanks to this innovative system, we will increase the efficiency of our procurement operations and strengthen our sustainability commitments.

As Ekinçiler Iron and Steel, we hold the BES 6001 Responsible Sourcing Certificate, reflecting our commitment to responsible practices within supply chain. This certificate demonstrates our dedication to ensuring environmental and social compliance throughout all stages of supply chain, adhering to the principles of responsibility, transparency and sustainability.

In our supply chain management, we prioritize local suppliers to contribute to both local and international successes. We expect our suppliers to align with our corporate policies, comply with national and international regulations, and to meet environmental and social performance criteria.

Number of Local Suppliers



OPERATIONAL EXCELLENCE



As Ekinciler Iron and Steel, we set the goal achieving operational excellence in 2011 by digitalizing and integrating our business processes in line with our strategic goals. Since then, we have digitalized many of our processes, especially sales, logistics, production tracking and accounting applications, and we aim to improve and advance them further.

We maintain an extensive digital infrastructure, encompassing production applications, mobile solutions, integration systems and externally provided applications.

By digitalizing our production processes, we optimize our operations using technologies such as automation and data analytics. The digitalization process includes the implementation of automation and robotic systems on production lines. This approach enhances workforce efficiency, minimizes human errors, and improves product quality.

Thanks to the sensors and IoT (Internet of Things) devices used in production processes, we collect and analyze real-time data and ensure process optimization.

In terms of management and operational efficiency perspective, Enterprise Resource Planning (ERP) and digital management information systems enable the effective management of business processes.

Online monitoring systems established throughout the facility enable more efficient control of water, energy and waste management, contributing to sustainability goals.

OPERATIONAL EXCELLENCE

Quality Products



As Ekinciler Iron and Steel, we prioritize customer satisfaction and sustainability in the production of high-quality iron and steel products, maintaining our leadership in the industry. Our quality-oriented approach is meticulously implemented at all stages from production processes to the final product. This strategy has been developed in line with the principles of compliance with international standards and continuous improvement.

Our commitment to providing quality products is certified by the BES 6001 Responsible Sourcing Framework Standard, which demonstrates that Ekinciler Iron and Steel's construction products are manufactured in accordance with responsible sourcing and sustainability principles.

The traceability of the materials used in our production processes, along with criteria such as environmental management system and occupational health and safety management system are constantly audited within the under of this framework.

We carry out our activities under the Sustainable Structural Steel Management System in accordance with ISO 14001:2015 and ISO 45001 standards. This management system covers our occupational health and safety, environmental management and responsible sourcing processes.

We take important steps in areas such as minimizing the environmental impact of our operations, making energy and water use efficient, and effectively managing waste management and recycling processes.

In this context, as Ekinciler Iron and Steel, we ensure continuity with the Environmental Product Declaration (EPD) and Sustainable Steel Certification, which demonstrate our commitment to responsible production.

Our R&D and innovation activities are carried out to improve our product quality and provide innovative solutions for our customers. Thanks to our modern laboratories and high-tech equipment, we constantly improve the performance and quality of our products.

During the product development process, special emphasis is placed on energy efficiency, material optimization and reducing of environmental impacts.

Our customer satisfaction-focused approach not only improves the quality of our products, but also enables

us to respond to customer demands swiftly and flexibly. Customer feedback is regularly evaluated and integrated into our product development processes.

As Ekinciler Iron and Steel, our commitment to delivering high-quality products and our sustainability-focused approach enhance our competitiveness in the sector and contribute to a sustainable future. Expanding our sustainable and innovative product portfolio, increasing our R&D investments and further improving our customer-oriented product development processes are our future targets.

Sustainable Future



Sustainability Policy

Based on the essential principle of becoming a global company where employees take pride in their work and fully engaged, Ekinciler Iron and Steel is dedicated to offering iron and steel products and services that people can trust. By enhancing its competitive position, the company aims to continuously improve and establish an effective structure for sustainable production and consumption across every stage of its operations, encompassing social, economic, and environmental components. To achieve this, we commit to:

- Complying with all relevant national and regional legal regulations and other applicable requirements,
- Preventing environmental and occupational accidents and occupational diseases,
- Conducting environmentally friendly production by preventing all kinds of pollution at its source,
- Contributing to the preservation and development of regional biodiversity arising from our activities,
- Implementing waste management methods in the order of reuse, recycling, recovery and disposal when prevention is not feasible,
- Utilizing natural resources required for production, such as energy, water and raw materials with maximum efficiency,
- Adhering to responsible procurement principle at every stage of the supply process,
- Protecting human and employee rights, improving working conditions and complying with ethical business rules,
- Monitoring and reducing environmental impacts arising from activities, products, services and transportation,
- Undertaking improvement activities on climate change issues, thereby contributing on a regional and national scale,
- Providing social and economic contributions at national and regional levels,
- Ensuring the participation of all stakeholders in the system to create a sustainable “economic, social and environmental” structure,
- Establishing sustainable performance indicators and managing continuous development and improvement with the management system.

As one of Türkiye’s leading iron and steel producers, we are committed to taking responsibility and contributing to a sustainable future.



Sustainability Governance Structure

The governance strategies implemented in our company are based on transparency, accountability and fair business practices. Our internal policies and procedures not only ensure that all business units operate in line with high ethical standards, but also determine our responsibilities towards our customers and all other stakeholders.

Our corporate governance practices not only provide us to fulfill legal requirements but also reinforce our ethical values and support our sustainable growth.

Our governance approach encompasses Environmental, Social and Governance (ESG) criteria applied implemented across various business areas. ESG criteria shape and guide our activities in a wide range of areas, from supply chain management to innovation processes, employee rights to environmental impact management. These principles strengthen not only our internal processes, but also our relationships with external stakeholders and our position in the marketplace.

Global trends and the challenges of climate change show that building a sustainable future has become an inevitable responsibility for companies. The role and importance of the Corporate Sustainability Committee has increased in order to achieve these goals and to create a business model that is compatible with society, respectful of the environment and to maintain long-term

competitiveness. Therefore, at Ekinciler Iron and Steel, the Corporate Sustainability Committee plays a central role in shaping and implementing strategic decisions.

As Ekinciler Iron and Steel, it enables us to maintain our leadership in sustainability and continuously improve our performance in these areas.

Our Corporate Sustainability Committee determines the strategic direction of the company in line with environmental, social and economic performance and ensures that all operations are carried out in line with sustainability principles. It is the committee's responsibility to embed sustainability as a core value within the company and to integrate it into business processes.

The committee operates under the leadership of the General Manager and with the support of the Deputy General Manager. The sustainability coordination team implements the committee's decisions and provides assistance to relevant departments. The sustainability executive team guide the company towards achieving our sustainability goals, continuously monitors our performance and supports ongoing improvement processes through Key Performance Indicators (KPIs). It also ensures that these processes are reported transparently and regularly. Additionally, the team organizes sustainability trainings and development programs for our employees and managers to boost their knowledge and skills.

Process evaluations at Ekinciler Iron and Steel are carried out through regular weekly, monthly and quarterly meetings. At the end of each quarter, a detailed report is submitted to the Executive Committee of Ekinciler Holding, the highest management body of the company, to inform them about the performance of our business processes. The Committee also identifies and assesses potential sustainability-related risks and opportunities. This includes climate change risks and global trends related to sustainability. In this framework, risk management and opportunity assessment are integrated into our company's strategic decision-making mechanism.

This layered and interactive governance structure enables Ekinciler Iron and Steel to maintain our leadership in sustainability and continuously improve our performance in these domain. Engagement at each level of management ensures that comprehensive integration and alignment of the company's overall sustainability strategy. This, in turn, contributes to the company's overall performance and supports a sustainable future of society.

Ekinciler Iron and Steel Committee Structure

Sustainability Committee Chairman

General Manager

Sustainability Coordination Team

Deputy General Manager of Ports and Logistics

Deputy General Manager of Energy and Maintenance

Deputy General Manager of Production

Deputy General Manager of Administrative

Sustainability Executive Team

OHS Environment and Sustainability Department

Board of Directors Responsibility

At Ekinciler Iron and Steel, we prioritize the management of environmental, social and economic issues as a main component of our corporate strategy. In this context, we organize specialized trainings and continuous development programs at the Board of Directors level to address climate-related matters.

Our General Manager, who is the Chairman of the Sustainability Committee, plays a critical role in the supervision and management of sustainability-related issues within the company.

The General Manager demonstrates active leadership in defining strategic objectives and shaping corporate governance. Furthermore, the General Manager is responsible for aligning business strategies with climate-related considerations and coordinating the implementation of climate transition plans. This integrated approach supports our company's commitment to sustainable growth and environmental responsibility.

The Sustainability Coordination Team, supporting the General Manager, is responsible for managing and monitoring the company's overall risk profile, including climate-related risks. The Committee plays a pivotal role in assessing and managing these risks. This structure reinforces our corporate responsibility in combating climate change while aiming to enhance sustainability awareness across the organization and support an effective governance framework.

The Sustainability Executive Team, operating under the Deputy General Manager of Production, is responsible for developing and reporting on sustainability and climate-related action plans. This team also ensures the continuous improvement of the sustainability and Environment, Occupational Health and Safety (EHS) culture throughout the company by operating in a structure that includes employees without prior sustainability experience and competence.



Stakeholder Engagement and Materiality Matrix

Stakeholder Engagement

Stakeholder engagement is essential for the continuous improvement of our products and services, the accurate identification of risks and opportunities, and the provision, maintenance and development of a transparent, accountable management approach. This engagement ensures that all our processes are subjected to a comprehensive evaluation and enriches our company’s decision-making mechanisms.

Therefore, we believe that effective communication with our stakeholders is crucial for long-term value. We define our stakeholders as individuals and organizations that are both affected by our operations and have the potential to impact our operations. To achieve our sustainability goals, we use various communication methods to accurately understand the views, demands and expectations of our stakeholders.

In order to achieve our sustainability goals, we use various communication methods to accurately understand the views, demands and expectations of our stakeholders.

Stakeholders	Expectations of Our Stakeholders	Communication Channels	Frequency of Communication
Board of Directors/ Shareholders	<ul style="list-style-type: none">• Sustainable business management• Production of high-quality products• Meeting customer satisfaction• Quality Management and continuity (all standards)	MRMs	Once a year
Ekinçiler Employees, Interns	<ul style="list-style-type: none">• Ensuring a preferred and work environment• Safe, healthy working environment	OHS Board Meetings, Environmental Board Meetings, Announcement Boards, TV, Information Screens, Feedback (Near-Miss-Hazard Notification), Phone, Radio, Internal Communication Forms, Meetings with Employee Representatives	Once a month Every 3 months Continuous Monthly Continuous Monthly
Suppliers/Subcontractors	<ul style="list-style-type: none">• Guarantee for high-quality product• Raw material/resource supply	Face to Face Interviews Specifications, Brochures Supplier Evaluation Surveys	Continuous Once a year Once a year
Public Institutions and Organizations	<ul style="list-style-type: none">• Employment• Contributing to social projects• Compliance with local government regulations (Municipal law, environmental law, etc.)• Honest and transparent trade understanding	Face-to-face Meetings	Indefinite
Civil Society Organizations	<ul style="list-style-type: none">• Joint participation in sectoral applications• Acting jointly in environmental and occupational safety legislation studies• Providing understanding for social and environmental needs	Face-to-face interviews	Indefinite
Customers	<ul style="list-style-type: none">• Providing high-quality products	Meetings, Visits, Sectoral Organization Meeting, Committees, Surveys, Sponsorship, E-Mail, Subscriptions	Indefinite Once a year Indefinite Indefinite
Financial Sources	<ul style="list-style-type: none">• Ensuring sustainable growth and shared income	Face-to-face interviews	Indefinite
Local community in the operational area	<ul style="list-style-type: none">• Building trust with the local community• Environmental practices• Ensuring a healthy environment (emission-wastes)	Face-to-face interviews, Telephone	Indefinite
Media	<ul style="list-style-type: none">• Social engagement, adherence to industry trends, and environmental and economic awareness	Verbal, Written, Face-to-face Interviews, and Visits	Indefinite
Neighboring Factories	<ul style="list-style-type: none">• Emergency machinery and equipment sharing• Laboratory services• Collaborating on regulatory work• Exchanging information on environmental and OHS regulations	Face-to-face interviews, Meetings	Indefinite

Materiality Analysis

Our commitment to continuous growth and alignment with global sustainability trends, as well as meeting industry standards is of great importance to us.

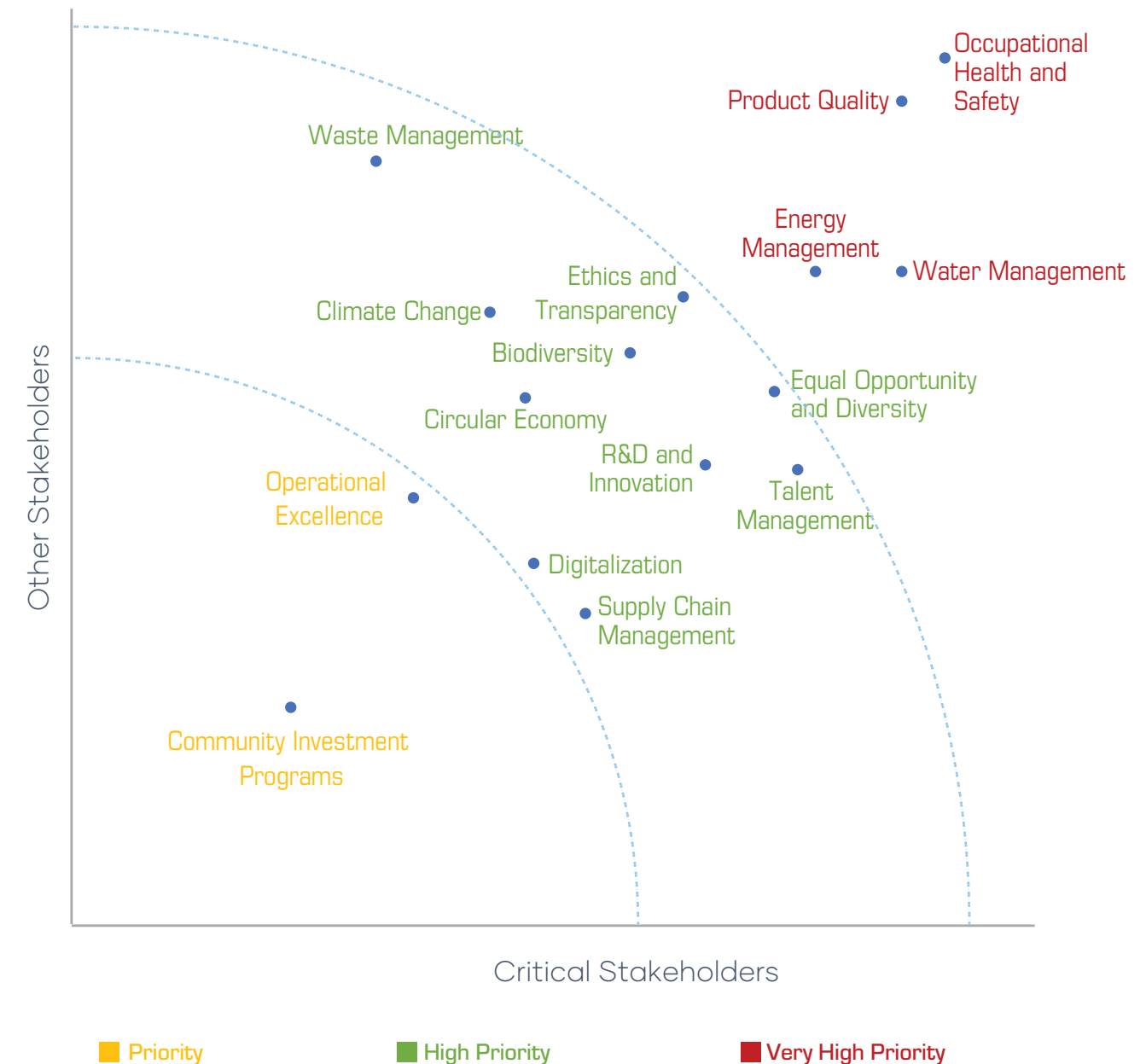
During the stakeholder engagement and materiality process, we conducted a comprehensive materiality analysis that included the views of internal and external stakeholders. This analysis has become an important reference point for shaping our sustainability strategy and planning our actions.

Taking into account the dynamics faced by our business and stakeholders, the sustainability agenda and global trends, we have examined the impacts across our entire value chain, including society and the environment. In our analysis process, we have considered the material issues and agenda items identified by key references such as GRI Standards, United Nations Sustainable Development Goals, ESG rating agencies, World Economic Forum Global Risks Report and World Business Council for Sustainable Development membership criteria. In accordance with the AA1000 Stakeholder Engagement Standard, we identified 16 material topics containing significant risks and opportunities for our business area in order to assess stakeholders' view and evaluate global developments.

In our materiality analysis, we designed a questionnaire consisting of two main sections and three questions. Initially, we asked our stakeholders to rate the topics based on Ekinciler Iron and Steel's impact on each issue. The topics were classified under the categories of "very high priority", "high priority", "priority", "not a priority" and "no opinion".

In the analysis process, we used a consolidated and equally weighted scoring method to ensure that the views of both internal and external stakeholders were equally represented. A total of 349 stakeholders participated in this process and each of them providing assessment on 16 identified topics.

Based on the results obtained, we prepared a matrix illustrating the relationship between the impact of each issue on our business and expectations of our stakeholders.



Focus Areas and Contribution to Sustainable Development Goals

We view growth through the creation of environmental, economic and social value in our value chain as the basis of our sustainable and economically positive growth.

We pay attention to the alignment of our stakeholders in our sphere of influence in the industry with our sustainability approach, ensuring adoption of a sustainability-oriented business model throughout the value chain through collaborations and capacity building activities.

Within the framework of our sustainability vision, we aim to contribute to the Sustainable Development Goals through the activities we carry out both with internally and externally, involving our stakeholders in these processes.

In line with global developments and our sustainability policy, some of the material topics were addressed by the Sustainability Committee, consolidated under overarching themes, and our focus areas were defined.

Sustainable Profitability

We integrate economic success with sustainability. Our business model aims to strike a balance between long-term profitability and environmental alignment.

- Business Continuity, Efficiency, Agility
- Market Expectations and Adaptation to Changes



Operational Excellence

We focus on efficiency and quality to continuously improve our production processes.

- Digitalization
- Product Development
- Innovation
- Quality Products



Employee Empowerment

We provide training and opportunities to develop our employees' skills and encourage their participation.

- Talent Management
- Equal Opportunity and Diversity



Occupational Health and Safety

The health and safety of our employees is our priority. We make continuous effort to prevent occupational accidents and improve occupational health standards.

- OHS Practices
- OHS Management



Supply Chain Management

We collaborate with our suppliers to implement sustainability principles throughout our supply chain.

- Sustainable Procurement Practices
- Environmental and Social Practices in Procurement and Suppliers



Circular Economy

We encourage waste minimization and recycling. We strive to make the material cycle more sustainable.

- Use of Recycled Materials
- Low Environmental Footprint Steel Production



Corporate Governance Practices

We conduct our operations with a transparent and ethical governance approach. We strictly adhere to corporate governance principles.

- Ethics and Transparency
- Sustainable Business Model



Combating Climate Change and Adaptation

We take responsibility for combating climate change. We continue our efforts to improve energy efficiency and reduce carbon footprint.

- Water Management
- Waste Management
- Energy Management
- Carbon Management



Social Investment Programs

With our social investment programs, we support various projects and investments aimed at enhancing the well-being of society and building a sustainable future.

- Social Investment Projects
- Awards
- Memberships



Investing in the Future



Combating Climate Change and Adaptation

Climate change is one of the most serious environmental threats faced by global societies today. International initiatives such as the Paris Agreement and the European Green Deal stand out as key milestones in the fight against climate change. These agreements encourage governments to reduce greenhouse gas emissions and adapt to the impacts of climate change.

The Paris Agreement calls on countries collaborate in combating climate change and gradually increase their commitments, aiming to limit global warming to 1.5°C above pre-industrial revolution levels. This entails the obligation to reduce greenhouse gas emissions and develop climate-resilient societies and economies.

The Carbon Border Adjustment Mechanism (CBAM), part of the European Green Deal, requires countries exporting carbon-intensive products to the European Union to report the amount of carbon emitted from their production processes and implement the necessary emission reduction measures. The reporting obligation, which began in 2023, aims to regulate the carbon footprint of imported products.

This regulation imposes the obligations for both direct and indirect emissions to be recorded and reduced for countries exporting to European Union.

This evolution of global climate policies makes the green transition mandatory, especially in sectors where decarbonization is challenging.

Sectors such as steel are responsible for a significant portion of global carbon emissions, making the reduction of emissions through technological innovations and policy regulations crucial.

Efforts to align with national and international climate goals in sectors such as Türkiye's steel industry are not only an environmental obligation but also a requirement for economic and social sustainability. In this context, the adoption of technological innovations and policy changes is critical for the future of the sector and its competitiveness in the global market. As Ekinciler Iron and Steel, we take on the responsibility of being a part of this global effort and intensifying our efforts to implement the necessary transformations.

As Ekinciler Iron and Steel, we take on the responsibility of adapting to global climate goal and leading the green transformation, and we shape the future of the sector with technological innovations and sustainability-oriented policies.



Environmental Management

As Ekinciler Iron and Steel, we operate with environmental responsibility and carry out all our activities in accordance with ISO 14001 Environmental Management System certification standards. We meticulously monitor environmental impacts at all stages from raw material supply to production, logistics, and after-sales service. Moreover, we take the necessary measures to minimize these impacts.

Our Environmental Product

Declaration certificate demonstrates the importance we attach to sustainable production processes.

The Environmental Product Declaration (EPD) certification transparently demonstrates the environmental performance of our products and reflects our commitment to sustainable production processes. This document is a declaration verified by independent third parties that assesses the environmental impact of our products throughout their life cycle. Through EPD, we provide reliable information to our customers and stakeholders regarding our environmental performance.

Our environmental management is based on a life cycle approach, and we continuously assess and improve environmental risks. We aim to continuously improve our environmental performance through innovative practices and technologies, also we regularly train our employees on environmental responsibility.

The procedures we have developed for emergency management and risk minimization aim to reduce the impact of environmental incidents and ensure the implementation the necessary corrective actions to prevent the recurrence of potential events.



Carbon Management

In 2023, the carbon footprint of our ingot product decreased by 20.41% compared to 2022, while the carbon footprint of our end product by 8.77%.

We integrate emission management into our business processes to achieve our goal of creating a sustainable future. By actively managing our emissions, we reduce our environmental footprint and demonstrate a proactive stance in combating climate change.

Since 2015, we have been consistently monitoring our greenhouse gas emissions in compliance with the requirements of the Regulation on Monitoring Greenhouse Gas Emissions. In accordance with established monitoring plan, we upload our emission data, verified by accredited laboratories, to the T.C Ministry of Environment, Urbanization and Climate Change’s Environmental Information System. In addition, going beyond regulatory requirements, we have been managing our emissions in line with international standards since 2021, through carbon footprint calculations based on the ISO 14064 standard and in compliance with the GHG Protocol. These processes also help us comply with the reporting obligations of Carbon Border Adjustment Mechanism (CBAM), introduced by the European Union in 2023.

We carry out carbon footprint calculations of our ingot and end products in accordance with the ISO 14067 standard. In 2023, the carbon footprint of our ingot product decreased by 20.41% and the carbon footprint of our end product by 8.77% compared to 2022.



Product Carbon Footprint tCO ₂ e / ton product	2021	2022	2023
Ingot	0,57	0,49	0,39
End product	0,68	0,57	0,52

Greenhouse Gas Emissions tCO ₂ e	2021	2022	2023
Direct CO ₂ Emissions (Scope 1)	141.059	110.197	113.710
Indirect CO ₂ Emissions (Scope 2)	236.497	165.842	176.148
CO ₂ amount per product (specific)	0,641	0,638	0,651

Energy Management

As Ekinciler Iron and Steel, we optimize resource utilization through energy efficiency projects and renewable energy investments and take strong steps towards our sustainable production goals.

Energy management serves as an important starting point in the combating climate change and our company plays an significant role in this regard. We are actively working to reduce our energy consumption and minimize our environmental impact by reducing the direct and indirect effects of the energy consumed in our operations. By systematically monitoring our energy use, we aim to enhance resource efficiency and decrease energy consumption consequently.

Continuous evaluation of the energy efficiency of our operations allows for continuous improvement of our performance.

To optimize energy consumption, we implement advanced technologies and innovative solutions. Within this framework, we develop energy efficiency projects and regularly review these initiatives to ensure their effectiveness.

In 2022, through the scrap screening process, materials such as non-metal and soil within the scrap were processed physically, thus increasing the amount of ferrous scrap by mass. This process enhanced operational efficiency and optimized resource utilization by enabling energy savings.

Our energy management processes are integrated across all business units and regular training and studies are carried out to increase energy awareness throughout the company.



Our efforts to reduce energy consumption and transition to more sustainable energy sources contribute to the sustainable growth of our company.

As Ekinciler Iron and Steel, we have initiated and milestone by signing a connection agreement with the Ministry of Energy and Natural Resources, Türkiye Elektrik İletim A.Ş. (TEİAŞ) General Directorate of Department of Planning and Investment Management in 2023. This agreement sets the stage for the construction and operation of a solar power plant in Eskişehir with an installed capacity of 31.185 MWm / 27.50 MWe. The plant, to be established on approximately 42 hectares, represent a concrete step toward strengthening our commitment to sustainable energy sources.

Energy	2021	2022	2023
Energy Density (GJ/ton)	2,85	2,74	3,21
Renewable Energy Ratio (%)	2843901,55	1903556,00	2391312,00
Total Energy Amount (GJ)	1012428,95	750001,06	1007938,01
Renewable Energy Amount (%)	35,60	39,40	42,15

Waste Management

As Ekcinciler Iron and Steel, we minimize our environmental impact through sustainable waste management and reintegrate our resources into production through recycling and reuse processes.

Sustainable waste management minimizes environmental pollution and health-related risks, while enabling resource recovery through recycling and reuse of waste materials. This approach promote the adoption of more resilient and environmentally friendly methods in both consumption and production processes, allowing us to reduce our ecological footprint.

We have established our Waste Management Procedure in order to determine the principles of identification, classification, separation, storage and disposal of all kinds of waste generated as a result of our operations.

Our procedure covers all stages of production, from raw materials to administrative offices, encompassing all waste generated from our activities.

With the Zero Waste Certificate, we have established sufficient numbers and types of waste bins and waste stations at the points where waste is generated to ensure proper separation. The disposal of our waste is carried out through licensed organizations authorized by the Ministry of Environment, Urbanization, and Climate Change of the Republic of Türkiye.

In our facilities, we collect hazardous and non-hazardous wastes separately. Hazardous waste is stored in temporary storage areas in compliance with the Waste Management Regulation and subsequently handed over to licensed organizations.

Our main policy in our production process is to minimize the generation of waste arising from production, to ensure the reuse of all waste generated and to apply recycling and recovery processes when this is not possible. With the awareness that every waste can be the raw material of another production or industry, we bring the waste that we cannot reuse into industry and production. In this context, we ensure that our process wastes such as slag, scale and refractory are utilized in other sectors. We also aim to raise the awareness of our employees to prevent environmental accidents through our environmental awareness and training programs.

	2021	2022	2023
Waste Sent for Recycling (kg)	449.351.160	159.026.000	30.393.000
Amount Sent to Recovery per ton Produced (kg/ton)	449,95	228,49	40,82

	2021	2022	2023
Waste Incineration	52,00	45,00	21,00
Amount Sent to Waste Incineration per ton Produced (kg/ton)	0,00005	0,00006	0,000028

	2021	2022	2023
Sent to Landfill	86.440,00	60.980,00	43.640,00
Amount Sent to Landfill per ton Produced (kg/ton)	0,0866	0,0876	0,0586

	2021	2022	2023
Semi-Product	204.627,80	138.574,00	159.040,00
Amount Sent to Landfill per ton Produced (kg/ton)	204,90	199,11	213,59

Circular Economy

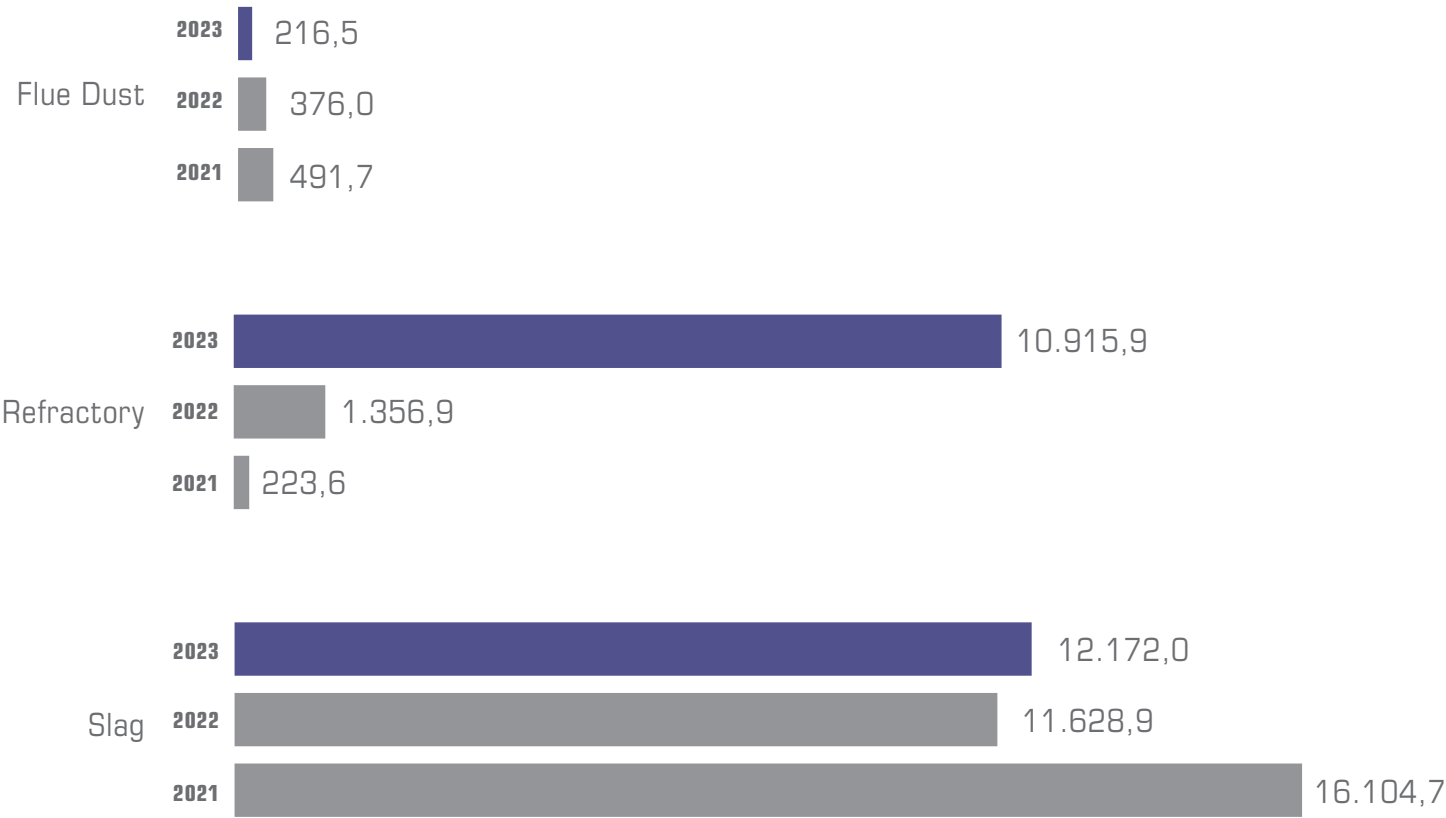
The circular economy is an economic model aimed at efficient resource utilization, waste reduction, and extending the lifespan of products. Steel production is known for its high energy consumption and carbon emissions. Circular economy principles aim to reduce these impacts and minimize the environmental footprint.

The fact that steel is a material with excellent recyclability offers great opportunities for sustainability and resource efficiency. According to the World Steel Association, circular economy practices in the steel industry can be achieved by enhancing material and process efficiency, promoting steel recycling and supporting the use of renewable energy sources for steel production. In this context, as Ekinciler Iron and Steel, we are developing strategies to reduce our environmental footprint and increase our economic sustainability by adopting circular economy principles in the steel industry.

Ekinciler Iron and Steel has embraced the “Industrial Symbiosis” approach to ensure the efficient use of resources throughout the product lifecycle. This approach encourages the intelligent utilization of waste and by-products between different industries, allowing one sector’s waste to meet the raw material needs of another sector. This process forms the core of circular economy practices and plays a critical role in achieving Ekinciler Iron and Steel’s environmental sustainability goals.

In 2023, as Ekinciler Iron and Steel, we contributed approximately 23,896 tons of flue dust, slag, refractory and mill into the circular economy and achieved financial savings of 3.2 million USD through this process.

Circular Economy Gain (Ton)



We aim to minimize the waste generated in our production processes to the maximum level, reuse recyclable materials and dispose of the remaining waste without harming the environment. Accordingly, we send mill scale, a by-product of steel production, to blast furnace facilities as a substitute for iron ore. Similarly, slag waste is directed to licensed recovery facilities operating in our region. Once the steel content is recovered from the slag, the resulting aggregate is utilized as filler material, concrete aggregate, and asphalt aggregate.

Magnesite and dolomite waste refractory bricks are sent to licensed recycling facilities operating in our region, where it is reprocessed as input material for refractory production.

We send our flue dust waste, which is kept in the dust collection unit because of steel mill production, to Licensed Zinc Recovery Facilities. We also develop innovative solutions in other sustainability areas such as energy efficiency and water management, optimize resource use and integrate circular economy principles into all our operations.

Circular economy is not only an environmental responsibility for Ekinciler Iron and Steel, but also an opportunity to gain competitive advantage by increasing economic efficiency. In 2023, we contributed approximately 23,896 tons of flue dust, slag, refractory and mill scale into the circular economy and achieved financial savings of 3.2 million USD from this process.

Water Management

Water management is one of the cornerstones of sustainable development and economic progress for Ekinciler Iron and Steel. Global population growth and industrial expansion, especially in water-intensive sectors such as steel production, are increasing the pressure on water resources, making water management a key sustainability challenge.

As Ekinciler Iron and Steel, we recognize the high water consumption required for steel production and are implementing advanced treatment plants and operational control systems to ensure efficient water use. Through these systems, we treat process water to achieve suitable quality levels for reuse, maximize water use efficiency, and minimize waste. We also minimize wastewater discharge by encouraging the reuse of water in the plant.

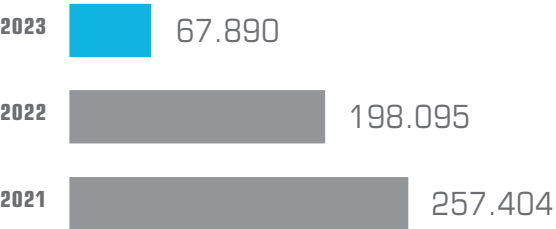
We support our water management processes, carried out in accordance with our water and wastewater control procedure, with our water and wastewater management units operated in compliance with modern and environmental standards.

Among activities planned for 2024 are transferring water footprint studies to software and monitoring them effectively, conducting monthly follow-ups on water management, researching wastewater recovery points, conducting regional water inventory studies and improving existing water quality.

In addition, the investigation and implementation of rainwater utilization is also among our targets. To achieve our set water usage targets, we strictly adhere to the water consumption level in our steel mill and rolling mill processes.

The improvement efforts carried out in 2023 resulted in a
13.7%
reduction in water consumption
per ton compared to 2022.

Water Consumption

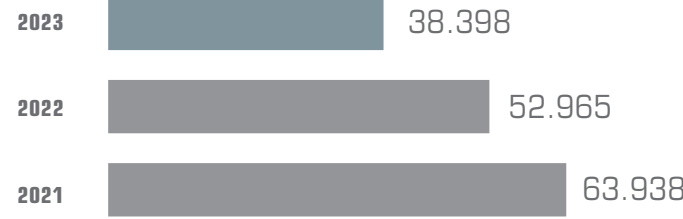


Water Consumption Domestic Water (m³)



Water Consumption Process Water (m³)

Wastewater



Wastewater Discharge OSB Sewerage (m³)

Water Efficiency



Water Use Efficiency (m³/ton)

Strengthening Tomorrows at Every Step



Occupational Health and Safety

Occupational Health and Safety (OHS) is vital to protect the safety and health of our employees at Ekinçiler Iron and Steel. Due to the nature of our operations, which involve high OHS risks, the health and safety of our employees are our top priority, and we integrate a safety culture into all management processes of the company. Within the framework of our Occupational Health and Safety Policy, we not only fully comply with legal regulations, but also adopt a safety culture at international standards with ISO 45001:2018 Occupational Health and Safety Management System certification.

We fulfill our commitments to the health and safety of our employees by conducting regular training sessions and informational meetings to raise awareness and knowledge. We also ensure that our employees are in a healthy and safe working environment by providing preventive health care services such as management of hazardous situations, emergency drills and health screenings.

Our company provides various platforms to receive feedback from all stakeholders. The feedback received through these platforms is evaluated by the Human Resources Training and Corporate Communications Department and necessary actions are monitored in the QDMS software.

Our OHS Committee is a critical structure that defines company policies on occupational health and safety issues and supervises the implementation of these practices. This committee, consists of 23 member under the chairmanship of our Deputy General Manager Employer and we hold regular meetings monthly. In addition, we organize extraordinary meetings after major accidents and take quick and effective decisions regarding emergencies.



Decisions are taken under the leadership of our Employer Representative and are binding on all departments of our company.

Our OHS Committee organizes monthly accident sharing meetings, weekly departmental meetings and quarterly senior management meetings.

During these meetings, we address key topics such as accidents, near-miss incidents and hazardous situations, ensuring that our stakeholders are informed and their awareness is raised.

While our General Manager participates in the monthly meetings, our Deputy General Manager chairs the weekly meetings. The participation in both the OHS Committee and Accident Sharing Meetings is mandatory for our company's senior management and engineers. The attendance of our white-collar and blue-collar employees in these meetings varies according to the status of our business operations. This strategic approach makes occupational health and safety a fundamental priority at every level of our company, while ensuring continuous improvement to maximize the safety of all our employees.

We manage our accident investigation process through QDMS software. Using the QDMS/Incident Investigation Module, we determine the necessary measures within the framework of the accident prevention risk control hierarchy and complete the process. After each accident, we follow up the accidents by updating the relevant Risk Assessment Form (RAF) via the QDMS/RDF module.

At weekly departmental meetings, we discuss the accidents that occur in detail and determine the appropriate actions by examining them by the root cause analysis team. We follow up these actions taken as a result of accident investigations at the OHS Committee and weekly meetings and ensure continuity through the Corrective Actions Module (CA) and Incident Investigation Module of the QDMS software.

In addition, we continuously improve our system through external audits, conducting these audits annually to ensure the continuity of the improvement cycle in our processes.

When an accident occurs, we implement corrective actions within the framework of our Occupational Health and Safety processes, which are of great importance in preventing potential risks and ensuring the safety of our employees. These activities are meticulously evaluated in line with our company's sustainability goals and are implemented in coordination with all relevant departments:

- 1. Elimination:** We aim to completely eliminate the identified hazards.
- 2. Substitution:** This involves replacing a hazardous substance or process with a less hazardous one.
- 3. Engineering Control:** We enhance the work environment by implementing engineering solutions such as automation, isolation, removal, ventilation and ergonomics to make the workplace safer.
- 4. Administrative Control:** We strengthen administrative measures such as regulating working hours, improving workplace organization, developing education and training programs, conducting planned maintenance and repair activities, reducing monotony, improving communication, inspection and discipline processes.
- 5. Use of Personal Protective Equipment (PPE):** We ensure the provision and use of safety equipment to protect our employees from potential hazards.



Employee Development	2021	2022	2023
Total Training Hours (hours)	2.928	11.910	10.227
Total Number of Employees	736	713	622
Number of Training Hours per Employee-Contractor (Hours/Person)	3,98	16,70	16,44

	2021	2022	2023
Lost Time Accident Frequency Rate	57,96	49,25	35,75
Lost Workdays Due to Work-Related Accident	1454	742	875

Empowering Employees

As Ekinciler Iron and Steel, we support the development and commitment of our employees and build a sustainable business culture with our fair, transparent and inclusive human resources policy.

With a management approach that prioritizes creativity and adheres to the principle of achieving excellence, we stand out as a model industrial organization, thanks to the dedicated contributions of our employees. Our company is orientated towards our goal of achieving the highest quality with the determination displayed by our 750 employees in unity and solidarity. This solidarity forms the basis of our company's resilience to challenge and success.

As Ekinciler Iron and Steel, we place great importance on human resources, aim for continuous development, and are committed to delivering world-class services. By supporting the personal and professional development of our employees, we foster an innovative and solution-oriented work environment. In our facilities, which contribute to the livelihood of 5,000 people in the region, we carry out modernization works, machinery and equipment design and manufacturing with our intellectual capital and rich knowledge, largely with our own human resources and infrastructure.

We provide a workplace where our employees can fully express their ideas, suggestions and potentials while enhancing their performance. This environment is built on principles that respect for individuals, fairness and support for diversity.

From recruitment processes onward, we ensure that every stage of human resources management is free from discrimination based on ethnicity, religion, language, age, gender, physical disability, or similar factors. Protecting employee and human rights remains a top priority for our company.

In our company, we carry out our human resources policies, including recruitment, promotion, remuneration and dismissal processes, in line with the principle of equality. We rigorously apply this principle to ensure that all our processes are fair, transparent and inclusive. By supporting every individual in fully realizing their potential, we aim to achieve higher overall organizational performance.

As a company operating in the "Highly Hazardous Work" category, we adhere strictly to occupational safety standards. Also, we do not employ any personnel who do not have a Professional Qualifications Authority certificate. Our recruitment of qualified personnel is carried out in collaboration with nationally authorized institutions, ensuring these processes are managed through authorized organizations. For 2024, we are implementing a comprehensive plan to increase talent management and employee engagement. Within the scope of our planning, we aim to increase the motivation of our employees and strengthen their commitment to the company.



Ekinciler Iron and Steel Human Resources Vision

- Our company plans to enhance the training and competencies of our workforce to address increasing competition while establishing new facilities and developing products aligned with our growth objectives based on advanced metallurgical technologies.
- In the light of these developments, we will endeavor to rapidly develop our teams in leadership, management, research, creativity and project management.
- We aim to raise our Human Resource efficiency, productivity, effective use of resources, perfectionist, environmental awareness, sensitive to occupational safety and employee health.

Ekinciler Iron and Steel Human Resources Mission

- To create employment opportunities in our region, to contribute to the training of qualified labor force
- To select the most suitable candidates for roles fostering enthusiasm, encouraging continuous improvement, and promoting a positive working environment to ensure the happiness and well-being of our human resources.
- To provide our Human Resources with the training required by business conditions, to plan their careers paths.
- To enable our employees to grow within the company and contribute over many years.

Ekinciler Iron and Steel Human Resources Strategy

- Maintaining our belief that our Human Resources is the main asset required to keep our company at an exemplary level in international competition, management and business administration.
- In each period, NORM teams are created and individual who are suitable for the profiles required for each role,
- Developing a workforce for all positions, including managers, researchers, project leaders, planners, producers, and support service providers, composed of highly educated, development-oriented individuals who are proficient in foreign languages and have strong personal characteristics and work cultures.
- Raising managers, specialists, technicians, foremen, and operators who are committed to the company, dedicated to their profession and work, focused on goals, and capable of developing their teams.
- Building teams that are eager to collaborate, able to focus on company and department goals, willing to progress, and emphasize effective communication.
- Creating future teams at every level and position, with a workforce united by bonds of love and respect, wholeheartedly committed to our company, culture, and development goals.



Our Memberships

Our memberships in industry associations and unions allow us to play an active role in shaping industry standards and strengthen our presence in the sector. Thanks to these memberships, we stay closely informed about innovations and best practices, taking leading steps in sustainability and environmental protection.



Steel Foreign Trade Association



Türkiye Steel Producers Association



Steel Exports Association



Turktrade (Turkish Foreign Trade Association)



Istanbul Chamber of Commerce



STRONG SOCIETIES TOGETHER



ISRS 2023- Rolling Symposium

As Ekinciler Iron and Steel Sanayi A.Ş., we participated in the ISRS 2023 – Rolling Symposium held in Iskenderun on 14-15 September 2023. This symposium was held to address the economic, technological and scientific developments in the rolling industry, to share the latest innovations in the industry and to develop a visionary approach to Türkiye's future in this field.

Our participation in the symposium provided us to gain insight in areas such as innovative approaches in forming

technologies, product diversity, R&D studies, quality practices, sustainability, circular economy, consumables and predictive maintenance. This insight will be integrated into our processes to increase efficiency in our production processes and to create a sustainable production model.

ISRS 2023 - Rolling Symposium also enabled us to create opportunities for knowledge exchange and collaboration with other companies in the industry and made a significant contribution to our goal of continuously improving our business processes.



II. International, XI. National Occupational Health and Safety Congress 25-28 October 2023

As Ekinciler Iron and Steel, we participated in the 2nd International and 11th National Occupational Health and Safety Congress held in Adana on 25-28 October 2023. This congress was held under the main theme of "OHS Management in Crises: We Can Succeed Together" provided significant platform for national and international discussion on occupational health and safety.

The congress provided comprehensive insight on issues including the preventability of occupational accidents, the development of occupational health and safety policies and the implementation of innovations in this field. Additionally, challenges and solution related to fields such as occupational safety engineering and occupational medicine were discussed. The insight we gained at the congress contributed greatly to our efforts to improve our occupational health and safety processes and to create a safer working environment for our employees.

Our participation also allowed us to create collaboration opportunities with other companies in the sector and to strengthen our corporate image.

ESWS 2023 Symposium on Employee Safety and Wellbeing in the Metallurgical Sector

As Ekinciler Iron and Steel, we participated in the Employee Safety and Wellbeing Symposium in the Metallurgical Sector (ESWS 2023) held on 16-17 November 2023. In this important event organized by METEM within the scope of the "Safe Movement Together", we actively participated in the sessions organized to support the transition from a rule-oriented approach to a human-oriented approach in the sector and to maximize the safety and well-being of our employees.

The symposium, under the motto "VALUE TO THE EMPLOYEE", allowed us to learn about the latest global developments and best practices in occupational health and safety (OHS). By sharing knowledge with other professionals in the sector, we had the opportunity to further improve OHS practices in our business processes.

Our participation in the symposium reinforced our commitment to improving the welfare of our employees and creating safer working environments. In addition, we aim to further strengthen our leading position in the sector with the new knowledge we have gained in the field of occupational health and safety. By participating in such events, we once again emphasize our commitment to developing sustainable and human-oriented business processes.



Performance Indicators



Environmental Performance Indicators

Greenhouse Gas Emissions	Unit	2021	2022	2023
Direct CO ₂ Emissions (Scope 1)	Tonnes CO ₂ e	141.059	110.197	113.710
Indirect CO ₂ Emissions (Scope 2)	Tonnes CO ₂ e	236.497	165.842	176.148
CO ₂ Amount per Product (specific)	Tonnes CO ₂ e	0,641	0,638	0,651

Product Carbon Footprint	Unit	2021	2022	2023
Billet	tonnes CO ₂ e/ton product	0,57	0,49	0,39
Final Product	(tonnes CO ₂ e/ton product)	0,68	0,57	0,52

Energy Management	Unit	2021	2022	2023
Energy Intensity	GJ/tonnes	2,85	2,74	3,21

Energy Management	Unit	2021	2022	2023
Renewable Energy Rate	%	35,6	39,4	42,15
Total Energy Amount	GJ	2.843.901,55	1.903.556,00	2.391.312,00
Renewable Energy Amount	GJ	1.012.428,95	750.001,06	1.007.938,01

Water Management	Unit	2021	2022	2023
Wastewater Discharge to Organized Industrial Zone Sewage	m ³	63.938	52.965	38.398
Water Consumption - Utility Water	m ³	257.404	198.095	67.890
Water Consumption - Process Water	m ³	615.529	496.105	589.175

	Unit	2021	2022	2023
Water Usage Efficiency	m ³ /tonnes	0,87	0,99	0,88

Waste Management	Unit	2021	2022	2023
Waste Sent for Recycling	kg	449.351.160	159.026.000	30.393.000
Amount Sent for Recycling per Ton of Produced Waste	kg/tonnes	449,95	228,49	40,82

Waste Management	Unit	2021	2022	2023
Incinerated Waste	kg	52	45	21
Amount Sent for Incineration per Ton of Produced Waste	kg/tonnes	0,00005	0,00006	0,000028

Waste Management	Unit	2021	2022	2023
Waste Sent to Landfill	Ton	86.440,00	60.980,00	43.640,00
Amount Sent to Landfill per Tonne Produced	kg/tonnes	0,0866	0,0876	0,0586

Waste Management	Unit	2021	2022	2023
By-Product	kg	204.627,80	138.574,00	159.040,00
Amount Sent to Landfill per Ton of Produced Waste	kg/tonnes	204,90	199,11	213,59

Efficient Resource Use	Unit	2021	2022	2023
Responsible Resource Use per Produced Product	tonnes	80,95	92,89	99,52
Material Efficiency	%	79,83	80,19	81,93
Recycled Content	%	97,9	98,11	98,58
Land Use and Biodiversity-Rich Habitats	m ²	0,00	0,00	0,00

Social Performance Indicators

By Type of Employment (Person)	2021	2022	2023
White Collar - Female	6	7	7
White Collar - Male	226	217	239
Blue Collar - Female	0	0	0
Blue Collar - Male	526	363	405
TOTAL	758	587	651

By Type of Contract (Person)	2021	2022	2023
Indefinite Contract - Female	6	7	7
Indefinite Contract - Male	752	580	644
TOTAL	758	587	651

Employment and Turnover	2021	2022	2023
New Hires - Total (Person)	53	24	121
White Collar (Person)	17	18	32
Blue Collar (Person)	36	6	89
Departures - Total (Person)	96	233	172
White Collar (Person)	20	42	55
Blue Collar (Person)	76	191	117
Employee Turnover Rate(%)	16,71	18,65	12,22
Local Employment Rate (%)	100	100	100
Employment of Disabled Individuals (%)	3	2	17

Employee Rights	Birim	2021	2022	2023
Complaint Resolution Rate	%	100	100	100
Freedom of Association Rate	%	41,85	39,83	63,67
Gender Pay Gap	%	35,72	59,76	26,7
Fair Pay Gap	%	0,00	3,09	3,86
Stakeholder Complaints and Investigations	Number	0	0	0

Employee Development	Birim	2021	2022	2023
Total Training Hours	hours	2.928	11.910	10.227
Number of Employees and Contractors Participating in Training	person	736	713	622
Training Hours per Employee-Contractor	hours/ person	3,98	16,70	16,44

Occupational Health and Safety	Birim	2021	2022	2023
Lost Time Injury Frequency Rate	%	57,96	49,25	35,75
Lost Workdays Due to Occupational Injuries	days	1454	742	875

Proportion of All Suppliers in Scrap Supplier Management System	2021	2022	2023
9001	60,10	24,00	27,40
14001	51,90	13,60	27,40
45001	32,00	1,70	6,60

Proportion of All Suppliers in Ferroalloy Supply System	2021	2022	2023
9001	46,00	23,80	67,90
14001	46,00	0,00	0,00
45001	46,00	23,80	27,00

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